

Federal Tax Data Sheet—2016-2018^a

	2018	2017	2016
Standard Deduction			
Joint or Qualifying Widow(er)	\$24,000	\$12,700	\$12,600
Single	12,000	6,350	6,300
Head of Household	18,000	9,350	9,300
Married Filing Separately	12,000	6,350	6,300
Additional for Elderly/Blind— Married or Qualifying Widow(er)	1,300	1,250	1,250
Unmarried	1,600	1,550	1,550
Taxpayer Claimed as Dependent ^b	1,050	1,050	1,050
Personal/Dependent Exemption	N/A	\$4,050	\$4,050
Unearned Income without Kiddie Tax	\$2,100	\$2,100	\$2,100
Beginning of 15% (12% for 2018) Regular Tax Bracket			
Joint or Qualifying Widow(er)	\$19,050	\$18,650	\$18,550
Single	9,525	9,325	9,275
Head of Household	13,600	13,350	13,250
Married Filing Separately	9,525	9,325	9,275
Beginning of 25% (22% for 2018) Regular Tax Bracket			
Joint or Qualifying Widow(er)	\$77,400	\$75,900	\$75,300
Single	38,700	37,950	37,650
Head of Household	51,800	50,800	50,400
Married Filing Separately	38,700	37,950	37,650

Beginning of 28% (24% for 2018) Regular Tax Bracket

Joint or Qualifying Widow(er)	\$165,000	\$153,100	\$151,900
Single	82,500	91,900	91,150
Head of Household	82,500	131,200	130,150
Married Filing Separately	82,500	76,550	75,950

Beginning of 33% (32% for 2018) Regular Tax Bracket

Joint or Qualifying Widow(er)	\$315,000	\$233,350	\$231,450
Single	157,500	191,650	190,150
Head of Household	157,500	212,500	210,800
Married Filing Separately	157,500	116,675	115,725

Beginning of 35% Regular Tax Bracket

Joint or Qualifying Widow(er)	\$400,000	\$416,700	\$413,350
Single, HOH	200,000	416,700	413,350
Married Filing Separately	200,000	208,350	206,675

Beginning of 39.6% (37% for 2018) Regular Tax Bracket

Joint or Qualifying Widow(er)	\$600,000	\$470,700	\$466,950
Single	500,000	418,400	415,050
Head of Household	500,000	444,550	441,000
Married Filing Separately	300,000	235,350	233,475

Beginning/End of Personal Exemption Phase-out (AGI)

Joint or Qualifying Widow(er)	N/A	\$313,800/436,300	\$311,300/433,800
Single	N/A	261,500/384,000	259,400/381,900
Head of Household	N/A	287,650/410,150	285,350/407,850
Married Filing Separately	N/A	156,900/218,150	155,650/216,900

Beginning of Itemized Deduction Phase-out (AGI)			
Joint or Qualifying Widow(er)	N/A	\$313,800	\$311,300
Single	N/A	261,500	259,400
Head of Household	N/A	287,650	285,350
Married Filing Separately	N/A	156,900	155,650
Exemption Amount for Alternative Minimum Tax (AMT)			
Joint or Qualifying Widow(er)	\$109,400	\$84,500	\$83,800
Single or Head of Household	70,300	54,300	53,900
Married Filing Separately	54,700	42,250	41,900
Child Subject to Kiddie Tax - Earned Income Plus:	7,650	7,500	7,400
Beginning of AMT Exemption Phase-out (AGI for AMT purposes)			
Joint or Qualifying Widow(er)	\$1,000,000	\$160,900	\$159,700
Single or Head of Household	500,000	120,700	119,700
Married Filing Separately	500,000	80,450	79,850
Beginning of AMT 28% Tax Rate			
Joint or Qualifying Widow(er), Single, or Head of Household	\$191,500	\$187,800	\$186,300
Married Filing Separately	95,750	93,900	93,150
Maximum Tax Rate on Net Capital Gains ^c	20%/15%	20%/15%	20%/15%
Deductible IRA Contribution Phase-out (AGI) ^d			
Joint	\$101,000/121,000	\$99,000/119,000	\$98,000/118,000
Single, HOH	63,000/73,000	62,000/72,000	61,000/71,000
Married Filing Separately	0/10,000	0/10,000	0/10,000
Educator's Deduction	\$250	\$250	\$250
FICA/SE Tax Max Earnings	\$128,400	\$127,200	\$118,500
Auto Standard Mileage Allowances			
Business	\$.545	\$.535	\$.54

Charity Work	.14	.14	.14
Medical/Moving	.18	.17	.19
Luxury (Nonelectric) Depreciation Limits: Autos			
First Year	\$10,000	\$3,160	\$3,160
With bonus depreciation	18,000	^e 11,160	11,160
Second Year	16,000	5,100	5,100
Third Year	9,600	3,050	3,050
Fourth Year and Thereafter	5,760	1,875	1,875
Light Trucks and Vans ^f			
First Year	\$10,000	\$3,560	\$3,560
With bonus depreciation	18,000	^e 11,560	11,560
Second Year	16,000	5,700	5,700
Third Year	9,600	3,450	3,350
Fourth Year and Thereafter	5,760	2,075	2,075
Section 179 Deduction ^g	\$1,000,000	\$510,000	\$500,000
Section 179 Eligible Property Ceiling	\$2,500,000	\$2,030,000	\$2,010,000
Eligible Long-term Care Premiums			
Age 40 or under	\$420	\$410	\$390
Age 41 to 50	780	770	730
Age 51 to 60	1,560	1,530	1,460
Age 61 to 70	4,160	4,090	3,900
Over age 70	5,200	5,110	4,870
Excludable Long-term Care Per Diem	\$360	\$360	\$340

Notes:

^aThis table has been updated for amounts known as of January 15, 2018. 2018 amounts reflect changes implemented by the 2017 Tax Cuts and Jobs Act.

^bThe allowable standard deduction for a dependent with earned income is increased to the dependent's earned income plus \$350, if greater, but cannot exceed the standard deduction for a single taxpayer.

^cFor 2016 and 2017, the capital gains tax rate is 0% for taxpayers with marginal tax rate on ordinary income below 25%, but only to the extent the gain would be taxed at ordinary rates below 25% if it were ordinary income. Taxpayers with marginal tax rate of 25% or greater on ordinary income whose taxable income falls below the levels for the 39.6% regular tax rate are subject to a maximum 15% rate. Taxpayers with taxable income above those levels are subject to a maximum 20% rate. For 2018, the 0% capital gains tax rate applies to individuals with an adjusted net capital gain that is below \$38,600 if single or MFS, \$77,200 if MFJ, or \$51,700

if HOH; 15% to adjusted net capital gains exceeding the 0% rate level up to \$425,800 if single, \$239,500 if MFS, \$479,000 if MFJ, and \$452,400 if HOH; the 20% capital gains rate applies to the adjusted net capital gain in excess of these amounts. A 28% maximum rate applies to capital gains from collectibles and certain qualified small business stock. A 25% maximum rate applies to unrecaptured Section 1250 gains.

^dPhase-out applies only when taxpayer is an active participant in an employer-sponsored retirement plan. For years after 1997, when one spouse participates but the other does not and a joint return is filed, the phase-out for the nonparticipating spouse begins when AGI exceeds \$184,000 for 2016, \$186,000 for 2017, and \$189,000 for 2018.

^eFor vehicles acquired before September 27, 2017, and placed in service after January 1, 2018, bonus depreciation is reduced to \$6,400 for a total of \$16,400.

^fDepreciation limits for light trucks, vans, and SUVs (vehicles with loaded gross vehicle weight of 6,000 pounds or less).

^gLimited to \$25,000 for certain heavy vehicles.