

## Qualified Retirement Plans—Selected Inflation-adjusted Data

	2018	2017	2016	2015	2014
Annual Compensation Limit for Determining Benefits and Contributions	\$275,000	\$270,000	\$265,000	\$265,000	\$260,000
401(k) Annual Elective Deferral Limit:					
Under Age 50 <sup>a</sup>	18,500	18,000	18,000	18,000	17,500
Age 50 or older	24,500	24,000	24,000	24,000	23,000
403(b) Annual Elective Deferral Limit:					
Under Age 50	18,500	18,000	18,000	18,000	17,500
Age 50 or older	24,500	24,000	24,000	24,000	23,000
457 Annual Elective Deferral Limit:					
Under Age 50	18,500	18,000	18,000	18,000	17,500
Age 50 or older	24,500	24,000	24,000	24,000	23,000
SIMPLE Annual Elective Deferrals Limit:					
Under Age 50	12,500	12,500	12,500	12,500	12,000
Age 50 or older	15,500	15,500	15,500	15,500	14,500
Annual Benefit Limit for Defined Benefit Plan	220,000	215,000	210,000	210,000	210,000
Annual Contribution Limit for Defined Contribution Plan	55,000	54,000	53,000	53,000	52,000
Highly Compensated Employee Definition—					
Prior Year's Compensation	120,000	120,000	120,000	120,000	115,000
Key Employee Officer Compensation Threshold	175,000	175,000	170,000	170,000	170,000
SEP Compensation Threshold	600	600	600	600	550

Distributions from qualified retirement plans and IRAs (including rollovers) are discussed in Chapter [5](#). Qualified plan, IRA, SEP, and SIMPLE IRA deductions are covered in Chapter [7](#). Lump-sum distributions are discussed in Chapter [33](#). Excise taxes are discussed in Chapter [34](#).

### Notes:

<sup>a</sup>SIMPLE 401(k) limits are the same as the SIMPLE annual elective deferral limits in the table.